

April 27, 2012

Notice of Revisions to Business Forecasts

Yumeshin Holdings Co., Ltd. made revisions to its business forecasts that were announced on October 31, 2011 as follows.

1. Revisions to consolidated business forecasts for the year ending September 2012

(1) Second quarter (October 1, 2011 to March 31, 2012)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	5,300	600	600	300	5.00
Revised forecasts (B)	5,432	594	638	393	6.72
Increase/decrease (B-A)	132	(6)	38	93	
Percentage change	2.5%	(1.0)%	6.5%	31.2%	
(Reference) YoY results	2,868	364	365	160	2.64

(2) Reasons for revisions

Due to Yumeshin consolidated subsidiary Yume Technology Co., Ltd.'s revised business forecasts. For details, please refer to the attached document.

(3) Full-year (October 1, 2011 to September 30, 2012)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	11,000	1,250	1,350	700	11.68
Revised forecasts (B)	11,200	1,300	1,400	850	14.52
Increase/decrease (B-A)	200	50	50	150	
Percentage change	1.8%	4.0%	3.7%	21.4%	
(Reference) YoY results	6,816	542	451	102	1.71

(4) Reasons for revisions

Due to revised non-consolidated business forecasts. For details, please refer to "(2) Reasons for revisions" in "2. Revisions to non-consolidated business forecasts for the year ending September 2012."

2. Revisions to non-consolidated business forecasts for the year ending September 2012

(1) Full-year (October 1, 2011 to September 30, 2012)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	6,300	1,100	1,000	550	9.17
Revised forecasts (B)	6,700	1,200	1,150	650	11.10
Increase/decrease (B-A)	400	100	150	100	
Percentage change	6.3%	9.1%	15.0%	18.2%	
(Reference) YoY results	5,459	728	535	244	4.07

(2) Reasons for revisions

In the six months period that ended in March 2012, the number of engineers exceeded the plan due to recruiting activities which Yumeshin has been focusing on since the beginning of the fiscal year. Furthermore, due to aggressive marketing activities in the Tokyo Metropolitan area in particular, average operating rate exceeded 99%. As a result, Yumeshin was able to raise the number of engineers without increasing the number of waiting engineers. Yumeshin decided to revise its full-year forecasts as the company expects that the number of recruits and operating rate will remain strong from the third quarter onwards.

<Attached document>

Notice of Revisions to Business Forecasts

Yume Technology Co., Ltd. at the board of directors meeting held on April 27, 2012 decided to make revisions as follows to its business forecasts for the second quarter ended March 31, 2012 (October 1, 2011 to March 31, 2012) that were released on October 31, 2011 in light of the actual results announced in today's summary of business results for the second quarter ended March 31, 2012.

1. Revisions to business forecasts

(1) Revisions to six months ended March 2012 (October 1, 2011 to March 31, 2012)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	1,900	100	100	90	1,576.18
Revised forecasts (B)	1,933	160	173	167	2,932.56
Increase/decrease (B-A)	33	60	73	77	—
Percentage change	1.8%	60.4%	73.8%	86.1%	—
(Reference) Previous results (FY9/11 2Q)	2,159	77	77	53	939.07
(Reference) Full year forecasts (FY9/12)	3,800	200	200	180	3,152.36

(2) Reason for revisions

In the six months period that ended in March 2012, gross profit exceeded the initial forecast as a result of setting up a target of shortening engineers' waiting period by strengthening the company's marketing capability. Furthermore, due to the effect of the efficiency of management cost which the company has been promoting since the previous fiscal year, operating income, ordinary income and net income exceeded the initial forecasts. The company is making no revisions at this time to its full-year forecasts due to unclear outlook for the external environment. An announcement will be made promptly in case a revision of the business forecasts becomes necessary.

Business forecasts in this material are based on information available at the time of the announcement and embody uncertainty. Actual results may differ from the forecasts in this material due to various factors.
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